

COMPANY PROFILE

Banca AideXa

2026

Banca AideXa is the Italian fintech bank, founded in 2020, that gives credit to micro and small businesses at digital speed. Open banking and artificial intelligence make it possible to discover in just a few clicks whether a business qualifies for financing, with the amount credited to the account in as little as a few days and without a single paper document.

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BANCA AIDEXA IN NUMBERS

2020

Year founded

2021

Full banking licence from the ECB

€100M+

Capital raised to date

€1.5BN+

Financing disbursed to micro and small businesses

The first Italian fintech bank with a full banking licence from the ECB

Founded in 2020, at the height of the pandemic, from an idea by Roberto Nicastro and Federico Sforza, Banca AideXa immediately raised €48 million — the largest first round ever completed by an Italian fintech — attracting investors such as Generali (via Ocorian Fund Management S.r.l.), Banca Sella, Banca IFIS, 360 Capital Partners, Confartigianato, Confcommercio and Ferrari.

In June 2021 it obtained a full banking licence from the ECB. Today the capital raised exceeds €100 million.

€48M

First round, 2020

2021

ECB banking licence

€100M+

Capital raised today



Europe's largest market of micro and small businesses, too long left unheard

Micro and small businesses are the backbone of the Italian economy: 50% of GDP is generated by companies with fewer than 50 employees. Yet this segment has historically been overlooked by the traditional banking system.

Over the past fifteen years, access to credit for Italian micro and small businesses has steadily declined, contracting almost twice as fast as it has for larger companies. In 2025, financing to businesses with more than 20 employees grew by 1.9%, while financing to smaller businesses fell by 5%.

In other words, **the credit recovery continues to leave behind exactly the segment of businesses that forms the heart of Italy's productive fabric.** Alongside this trend is the ongoing disappearance of bank branches. In 2025 alone, another 512 branches closed and, over the past decade, the country has lost more than 9,300 — a reduction of over 32% of the branch network.

A context that makes it even more urgent to find new models of access to credit, able to combine digital technology, fast assessment and closeness to the needs of micro and small businesses.



Technology decides fast, people stay at the centre

This is the difference. Banca AideXa doesn't stop at the balance sheet — a figure that alone can't tell a company's story — but analyses up to **10,000 data points per application**: the past 12 months of bank statement transactions (read via PSD2, read-only and without storing credentials), industry data and external sources, processed on a cloud big-data platform. This is how it assesses creditworthiness in seconds, with accuracy.

The entrepreneur only needs a few steps: VAT number, amount, sharing bank statements, identity confirmation and digital signature. No forms, no wet signatures, no waiting in a branch. Feasibility, amount and rate arrive in just a few clicks; disbursement in under a month.

In an **augmented-intelligence** approach, data supports the decision but doesn't replace people. And because trust is also built through human contact, a Business Banker remains available to the client on every channel.

AideXa's operating model combines proprietary technology, artificial intelligence and a "soft digital" approach, able to combine speed, simplicity and dedicated advice.



A Business Banker is always available to the client: email, chat, phone, video call.



From big data to Agentic AI: technology accelerates, people decide

Data is the engine behind every decision Banca AideXa makes. Thanks to open banking, an ecosystem of information sources and proprietary algorithms, the bank assesses each business's creditworthiness with speed and accuracy, analysing up to 10,000 data points per application, from bank statement transactions to financial and industry data. The goal is to obtain a real-time, precise picture of the business requesting financing, without relying solely on static balance-sheet data, which penalises access to credit for micro and small businesses with a shorter track record.

Natively full-digital and committed to AI from the outset, since 2026 Banca AideXa has been accelerating on **Agentic AI**, integrating internally-developed agents into its core processes: starting with credit analysis and pre-disbursement checks, AI takes on repetitive and documentation-heavy tasks to make processes more efficient and scalable. The guiding principle is clear: **augmentation, not replacement**. Technology handles operational complexity, while people retain what no algorithm can grasp alone — listening to the entrepreneur, understanding their business, and assessing with experience and judgement.



100% digital and widespread: a bank that reaches everywhere, when it's needed

While the physical branch network of the Italian banking system keeps shrinking, Banca AideXa was built on the opposite model: 100% digital, with no geographic or physical boundaries. Any entrepreneur, anywhere in Italy and from any device, can apply for financing independently, in just a few clicks, at any time: no hours spent in a branch, no stacks of paper documents or wet signatures. Data is retrieved digitally from third-party sources and PSD2 transactions, leaving the entrepreneur only to verify and confirm.

Banca AideXa's strength lies in combining this digital nature with a widespread partner network: Confidi (mutual guarantee consortia), brokers, agents and banking partnerships that reach deep into every part of the country, including areas traditional banks are abandoning. Alongside the speed and accessibility of digital sits the closeness of those who know local businesses and their needs firsthand.

Banca AideXa's products — For businesses



X Garantito

Up to €3 million guaranteed by the Italian State

X Garantito disburses up to €3 million, to be repaid over 12–72 months at a fixed or variable rate depending on the term chosen. No additional collateral required: the SME Guarantee Fund covers up to 80% of the amount. The financing is aimed at corporations, partnerships and sole proprietorships established for at least two years, with revenue above €71,500, that haven't already reached the Fund's guarantee ceiling (€5 million).

Just a few steps, all digital: enter the VAT number, choose the amount, share bank statements, review the offer and confirm the identity of the legal representative and beneficial owners. The contract and the application to the Fund are signed digitally — Banca AideXa handles the request to the Fund. Without a single paper document, the entrepreneur finds out feasibility, amount and rate in just a few clicks, and receives the funds in under a month, subject to the Guarantee Fund's approval.



X Conto

The business current account with no fees, 100% digital

Launched in March 2023, X Conto is the 100% digital, zero-fee business current account, designed to simplify companies' financial management. With no fixed costs, it lets you manage major payments online, including CBILL and F24, with an intuitive interface and dedicated features, such as the ability to manage other business accounts remotely thanks to the European PSD2 regulation.

Opening the account is entirely digital, and it is aimed at corporations, partnerships and sole proprietorships with tax residency in Italy.



VAT Credit

The liquidity in your tax credits, straight to your account

With its VAT Credit product, in July 2026 Banca AideXa entered the market for the assignment of VAT credits, addressing a problem that is as concrete as it is underserved: liquidity locked up in tax assets already accrued.

Banca AideXa purchases the business's VAT credit through a non-recourse assignment: the client receives the payment directly to their account in around thirty days. The entire process is digital: the client uploads the documentation to the platform, and the bank's digital processes and Agentic AI handle the assessment and management.

The product is aimed at corporations active for at least three years, with revenue between €2 million and €150 million and a VAT credit claimed for refund of between €100,000 and €1,500,000. The €100,000 minimum threshold, in particular, was set to make a tool previously reserved almost exclusively for large companies accessible to small businesses.

Banca AideXa's products — For individuals



X Risparmio ProntoSmart

The fixed-term deposit account that puts your savings to work

Banca AideXa's first deposit account for individuals, launched in October 2021. With X Risparmio ProntoSmart, the client chooses the term (from 3 to 36 months) and locks in their savings at the corresponding rate, fixed at subscription. Deposited amounts can be withdrawn early, with 32 days' notice and by forfeiting accrued interest.

The account has no opening or management fees. Opening it is 100% digital and takes just a few clicks: an ID document and health card are all that's needed. It's a low-risk product: Banca AideXa belongs to the Interbank Deposit Protection Fund (FITD), which guarantees each depositor coverage of up to €100,000. The depositable amount ranges from a minimum of €1,000 to a maximum of €250,000.

As with all Banca AideXa deposits, the capital raised is reinvested in the real economy, supporting credit for Italian small and medium-sized businesses.



X Risparmio Libero

The free deposit account that gives you maximum freedom

Launched at the end of July 2023, X Risparmio Libero is Banca AideXa's unrestricted deposit account: it lets you deposit and withdraw savings whenever you want, even after opening, with no penalties and subject only to minimum and maximum balance limits. The return is steady and is credited to the account every quarter, generating further capital on which subsequent interest accrues.

The account has no opening or management fees. Opening it is 100% digital and takes just a few clicks. It's aimed at consumers resident in Italy, with a depositable amount from a minimum of €1,000 to a maximum of €250,000. It's a low-risk product, with FITD coverage of up to €100,000 per depositor.



X Risparmio Flexi

The notice-withdrawal deposit account that gives you flexibility

Launched in October 2024, X Risparmio Flexi is Banca AideXa's notice-withdrawal deposit account: it combines return and flexibility. You can deposit and withdraw additional amounts whenever you like, subject only to a 32-day withdrawal notice period and minimum and maximum balance limits. Accrued interest is credited directly to the account at the end of each quarter.

The account has no management fees. The depositable amount ranges from a minimum of €1,000 to a maximum of €250,000. It's a low-risk product, with FITD coverage of up to €100,000 per depositor.



X Risparmio Cedola

The fixed-term deposit account that pays out interest every month

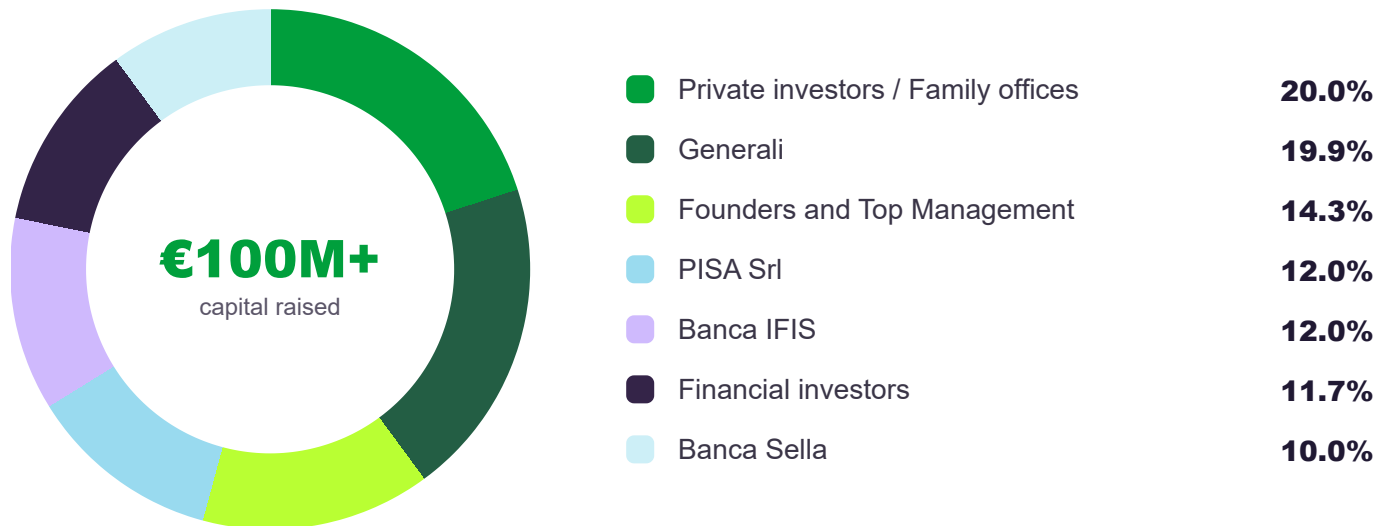
Launched in June 2026, X Risparmio Cedola is Banca AideXa's fixed-term deposit account that pays out interest every month. The client chooses upfront the amount to lock in and the term (from 3 to 36 months), with a fixed rate set at subscription for a certain, steady return throughout the period. Funds remain locked until maturity, with no provision for early withdrawal; in exchange, the monthly coupon credits accrued interest directly to the account.

The account has no opening, management or closing fees. Opening it is 100% digital and takes just a few clicks: a tax code, an ID document and the IBAN of the account funding the deposit are all that's needed, with no new current account required. A low-risk product, with FITD coverage up to €100,000; depositable amount from €1,000 to €250,000.

All of Banca AideXa's deposit accounts belong to the Interbank Deposit Protection Fund (FITD), with coverage of up to €100,000 per depositor.

Banca AideXa's investors

Banca AideXa is a single-shareholder company, AideXa Holding S.p.A., whose investors are as follows:



Key milestones in AideXa's history — 2018 – 2023

2018	The idea for Banca AideXa is born, over coffee between Roberto Nicastro and Federico Sforza.
2019	The team of ten co-founders is complete: Roberto Nicastro, Federico Sforza, Andrea Correale, Elena Adorno, Federico Provinciali, Alessio Marras, Stefano Galotti, Emanuele Buttà, Giovanni Beninati, Giuseppe Rumi.
2020 · March	First funding round of €48 million, the largest first round ever received by an Italian fintech startup.
2020 · April	The first AideXer is hired.
2021 · February	Launch of the first business financing product, X Instant.
2021 · June	Banca AideXa obtains its banking licence from the ECB.
2021 · September	We win #1 place on LinkedIn Top Startups in Italy.
2021 · October	Launch of the fixed-term deposit account, X Risparmio.
2022 · February	Launch of X Score, the proprietary algorithm that improves access to credit for small businesses.
2022 · May	Banca AideXa comes to TV with its first advertising campaign.
2022 · August	Second funding round of €12 million.
2022 · December	Banco Posta becomes a partner of Banca AideXa.
2023 · March	Launch of the interest-bearing business current account, X Conto.
2023 · June	Third funding round of €20 million.

Key milestones in AideXa's history — 2023 – 2026

2023 · August	We surpass 10,000 clients.
2023 · December	We surpass €670 million disbursed to SMEs and 15,000 clients.
2024 · January	Marzio Pivadori becomes CEO of Banca AideXa.
2024 · June	Fourth funding round of €16 million.
2024 · July	We surpass €880 million disbursed to micro and small businesses and 18,000 clients.
2024 · November	€1 billion in financing disbursed to micro and small businesses.
2024 · December	We reach breakeven.
2025 · January	We surpass 20,000 clients.
2025 · February	We launch our partnership with Deutsche Bank.
2025 · August	Fifth capital increase of €12 million: we surpass €100 million in capital.
2025 · September	The bank expands: we move into new offices on Via Farini.
2025 · December	Full breakeven confirmed.
2026 · March	We integrate Agentic AI into the bank's operations.
2026 · July	We launch our first VAT Credit product for businesses.



Roberto Nicastro

Chairman and Co-Founder

Roberto Nicastro, born in 1964, Chairman of Banca AideXa, is an angel investor in around ten hi-tech and fintech start-ups. He is also Europe advisor for Cerberus Capital and Vice Chairman of VeloBank (Poland).

In 2019-20 he was Vice Chairman of UBI Banca. In 2015-17 he was Chairman of the four Good Banks (Chieti, Ferrara, Etruria, Marche), tasked with stabilising and selling them on behalf of Banca d'Italia's Resolution Fund, under the BRRD framework (Europe's first bail-in case).

Before that, he spent 18 years at the Unicredit group, which he joined in 1997 as Head of Planning, going on to become General Manager in 2011. At Unicredit, among other things, he was responsible for creating and leading the Central and Eastern Europe Division and the Retail Division.

In the past, he was Chairman of the European Financial Marketing Association and Deputy Vice Chairman of ABI (the Italian Banking Association). Before that, he worked with McKinsey & Co. and with Salomon Brothers in London.



Marzio Pividori

Chief Executive Officer and General Manager

Born in 1971, he has been CEO and General Manager of Banca AideXa since January 2024. He holds a degree in Business Administration from Bocconi University, and completed his academic training with an MBA programme at the University of Michigan.

He spent 10 years at Kearney, then continued his career at Deutsche Bank for 13 years, where he was Managing Director and head of the Consumer House, among Italy's leaders in consumer credit, which saw strong market-share growth under his leadership through offer specialisation, extensive process digitalisation and the development of partnerships with agents and third-party distributors.

From Deutsche Bank, where he also held the position of head for Italy of the Retail & Small Business division and of the Italian branch network, Marzio brings recognised expertise in innovation and digitalisation in retail banking, and solid management experience, combined with particular and significant knowledge of the finance ecosystem for households and small businesses.



Giovanni Beninati

Deputy General Manager and Chief Product, Credit Services & AI Officer

Born in 1976, he is Deputy General Manager and Chief Risk & Compliance Officer of Banca AideXa. He began his career in Risk Management and credit strategy at Citibank, before moving on to Barclays and AmEx. A co-founder of the bank since 2020, he has led the development of the bank's risk-management framework and control system to date.

Today he is Deputy General Manager and Chief Product, Credit Services & AI Officer, bringing together under a single remit the evolution of the offer, operations, and the development of analytical and AI models to accelerate innovation and strengthen credit efficiency and quality.

The Board of Directors

The composition of the company's management reflects its goals: a mix of expertise spanning the financial/banking world and the technology/digital universe.

Roberto Nicastro	Chairman	Fausto Galmarini	Board Member
Marzio Pividori	Chief Executive Officer and General Manager	Matteo Bruno Renzulli	Independent Board Member
Roberto Odierna	Deputy Vice Chairman	Luca Saprio	Board Member
Elena Adorno	Board Member	Alessandra Stabilini	Independent Board Member
Andrea Berna	Board Member	Lara Torri	Independent Board Member
Alessia Galateri	Board Member		

Elena Adorno (formerly Société Générale) and Andrea Correale (formerly Oliver Wyman) hold operating roles in the company's management.

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